



Bounty Housing Cooperative

7495 Sandborne Avenue, Burnaby, BC V3N 4V4

Office telephone: 604-525-5331 Email: membership@bountycoop.com

WEBSITE: http://www.bountycoop.com

**NO SUBSIDY
AVAILABLE**

MEMBERSHIP APPLICATION FORM

Bounty is a family oriented housing cooperative that offers:

- 2 & 3 bedroom suites and townhouses
- Gas fireplace, cost included: [operating Sept–May]
- In-suite washer & dryer hookup
- Ample closet/storage/locker facilities
- Dishwasher
- Secured underground parking
- Carwash facilities
- Bicycle storage
- Coin-operated laundry on premises
- Fenced playground area
- Common room with full facilities available for private functions
- Pets welcome [Some Restrictions Do Apply]
- Close to Edmonds Skytrain, Choices Market, 2 primary schools and Byrne Creek Secondary School

COMMITMENT TO PARTICIPATE IN MAINTAINING THE HOUSING COOPERATIVE IS REQUIRED FOR ACCEPTANCE IN BOUNTY.

APPLICANT (S)

Applicant's name: _____ Work/cell phone: _____

Email address: _____

Home address: _____ Home phone: _____

_____ Postal code: _____

Co-applicant's name: _____ Work/cell phone: _____

OTHER ADULTS WHO WILL BE LIVING IN THE UNIT

Name: _____ Relationship: _____

Name: _____ Relationship: _____

NAMES AND AGES OF CHILDREN WHO WILL BE LIVING IN THE UNIT

Female or Male

Name: _____ Birth date: _____

Name: _____ Birth date: _____

Name: _____ Birth date: _____

HOW MANY BEDROOMS DO YOU REQUIRE? _____

PETS (no more than 2 cats or 1 dog and 1 cat)–cats must be indoor cats only

Cat (s): 1 or 2 (please circle) Dog breed: _____ Height: _____

(maximum height 22" from shoulder)

STATUS IN CANADA

Are you permanent residents of Canada? Yes No If yes, how many years? ____ Are you Canadian citizens? _____

PRESENT RESIDENCE

Do you (check appropriate box) Rent Own Co-op other

If other, please explain: _____

Current monthly rent/housing charge/mortgage payment: \$ _____

RESIDENCES AND LANDLORDS FOR THE PAST FIVE YEARS

Address	Landlord's Name	Phone Number	Dates
			to
			to
			to

Have you ever been evicted or requested to leave previous residence? Yes No

If yes, please explain: _____

APPLICANT'S EMPLOYMENT HISTORY IN CANADA FOR THE PAST FIVE YEARS

Employer Name & Address	Position	Supervisor	Phone Number	Dates
				to
				to
				to

CO-APPLICANT'S EMPLOYMENT HISTORY IN CANADA FOR THE PAST FIVE YEARS

Employer Name & Address	Position	Supervisor	Phone Number	Dates
				to
				to
				to

Housing Charge & Share Purchase Information (subject to change)

Note: Currently there are no subsidies available

Type of Unit	Share Purchase Required	Housing Charges	Gross Yearly Household income required
Two Bedroom Apartment	\$2500	\$ 981.00	\$44784.00 per year (\$3732.00 per month)
Three Bedroom Apartment	\$2500	\$ 1092.00	\$49584.00 per year (\$4132.00 per month)
Two Bedroom Townhouse	\$2500	\$ 1043.00	\$47460.00 per year (\$3955.00 per month)
Three Bedroom Townhouse	\$2500	\$ 1130.00	\$51216.00 per year (\$4268.00 per month)

****A non-refundable application/processing fee of \$25.00, two pieces of ID (driver's license/BC ID card & utility bill statement), and income verification for the past 3 months (pay stubs) is required at time of interview.**

APPLICANT DECLARATION: I have reviewed the above information and confirm that I understand the required share purchase, and that the current household income for my family meets or exceeds the minimum annual income level to qualify for housing in Bounty Housing Cooperative. I am prepared to bring the required supporting documents and application fee to the interview.

Signed: _____ Date: _____

Printed Name: _____

FINANCIAL INFORMATION

Income: **Include all income for every person who will reside in the unit**

Name	Source of Income: <u>Name & Address</u>	<u>Gross Monthly Amount</u>
		\$
		\$
		\$
		\$
		\$

BOUNTY HOUSING COOPERATIVE MEMBERSHIP AGREEMENT

I HEREBY APPLY for membership in Bounty Housing Cooperative.

I HEREBY ACKNOWLEDGE that I will be required to purchase shares in the Cooperative according to a payment established by the Cooperative from time to time.

I HEREBY AGREE to execute a subscription to shares and an occupancy agreement in a form and for an amount acceptable to the Cooperative. I acknowledge that if I fail to comply with a request or requirement of the Cooperative with respect to my intended occupancy in it, the Cooperative may return any money tendered by me, and terminate my membership in the Cooperative.

I HEREBY AGREE to observe and be bound by the Memorandum, the conditions of the Occupancy Agreement, the Rules and the Policies of the Cooperative.

I UNDERSTAND that I cannot apply for subsidy or security of tenure before living one full year in the Cooperative and that I cannot apply for an internal transfer before living 2 full years in the Cooperative.

I UNDERSTAND that the Cooperative makes no guarantees as to the affordability of accommodation provided to members, nor does it ensure the availability of any subsidies, rent supplements or relief from or reduction of housing charges in the event that the income declared by me in my Membership Application is or becomes less than the stated amount.

I HEREBY AGREE to give 60 days notice of my intention to withdraw from the Cooperative.

I UNDERSTAND that I cannot use my share purchase for housing charges and that the share purchase will not be refunded to me until my housing charges are paid in full.

I UNDERSTAND that knowingly making a false statement in this Membership Application will be grounds for denying the application or terminating my membership at the time the false statement becomes known to the Cooperative.

I HEREBY AUTHORIZE the Cooperative to obtain such reports or other information as may be deemed necessary in connection with the establishment and maintenance of a credit account or for any other direct business requirement.

Date: _____ 20__

Applicant's signature

Date of birth: _____

Co-applicant's signature

Date of birth: _____

APPLICATIONS WILL REMAIN ON FILE FOR ONE YEAR

(After one year a new updated application must be submitted)

PERSONAL INFORMATION PROTECTION STATEMENT

I agree that Bounty Housing Cooperative may keep the following information about me:

- 1. Financial information to set initial housing charges based on household income. All financial information for members paying market rate housing charges will be destroyed after one year of occupancy in the cooperative.
- 2. Eligibility information to qualify for the supplementary Home Owner Grant.
- 3. Cooperative census information, including a record of all residents in each unit for security purposes.
- 4. Date of birth of applicants for the purpose of conducting a credit check and whether I/we meet the age requirements for membership.

I agree that this personal information may be made available to people in the following positions: cooperative auditor, CMHC, BC Housing, or the City of Burnaby, and the co-op lawyer. Also, designated committee members who have official duties for:

- 1. Applications for membership.
- 2. Subsidized income review and setting housing charges.
- 3. Collecting signatures for the Home Owner Grant.
- 4. Collecting co-op census information.
- 5. Credit checks.
- 6. Landlord and other reference checks.
- 7. Maintaining secure filing and storage of personal information, both hard copy and computer.
- 8. Board of Directors only if it is in connection with Board's official duties.
- 9. Credit agency for credit check only when you first apply for membership.

I understand that Bounty Housing Cooperative will use the information to:

- 1. Contact me about this application.
- 2. Determine my eligibility for housing and membership in the Cooperative.
- 3. Establish the size of unit for my household.
- 4. Conduct a credit check before accepting my application.
- 5. Comply with the Cooperative's agreement or program rules with CMHC.

I understand that the co-op will destroy personal information that it no longer needs:

- 1. One year after a decision was made on my application for credit checks.
- 2. Seven years for financial information on members.

I have read, understood, and agreed with the contents of this statement and I have received a copy of this statement.

Signed: _____ Date: _____

Signed: _____ Date: _____

Signed: _____ Date: _____

Signed: _____ Date: _____

(All members of the household 18 years of age and older must read, understand and sign this statement)